



July 7, 2010

THE PHILIPPINE STOCK EXCHANGE, INC.
4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Changes in shareholdings of Director

Gentlemen:

Pursuant to the requirement under Section 13.1 of the Revised Disclosure Rules of the Philippine Stock Exchange, kindly be informed that Messrs. Victor A. Consunji and George G. San Pedro, directors of Semirara Mining Corporation have availed of their entitlement under the stock rights offering of the Corporation, as follows:

1. Victor A. Consunji (indirect beneficial ownership):

<u>Date</u>	<u>Number of Shares</u>	<u>Unit Price (Pesos)</u>	<u>Total Cost (Pesos)</u>
7.6.2010	30,840	74.00	2,282,160.00
7.5.2010	20,520	74.00	1,518,480.00
Total	51,360		PhP3,800,640.00

2. George G. San Pedro (direct beneficial ownership):

<u>Date</u>	<u>Number of Shares</u>	<u>Unit Price (Pesos)</u>	<u>Total Cost (Pesos)</u>
7.6.2010	15,000	74.00	1,110,000.00

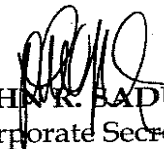
We hope that you find the foregoing in order.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:


JOHN R. BADULLO
Corporate Secretary